

WHAT HAPPENS TO YOUR PAYMENT IF VALUES GO ↓ & RATES GO ↑ ??

Below scenarios is based off FHA Financing.

Example #1

Sales Price \$125,000		Sales Price \$115,000	
Loan Amt	\$120,625	Loan Amt	\$110,975
FHA—Minimum Down Payment	= \$4375	FHA Minimum Down Payment	= \$4025
Interest Rate	4.5%₁	Interest Rate	5.5%₂
P & I Mthly Pmt	\$614.99	P & I Mthly Pmt	\$633.50

Example #2

Sales Price \$200,000		Sales Price \$185,000	
Loan Amt	\$193,000	Loan Amt	\$178,525
FHA Minimum Down Payment	= \$7000	FHA Minimum Down Payment	= \$6475
Interest Rate	4.5%₃	Interest Rate	5.5%₄
P & I Mthly Pmt	\$983.99	P & I Mthly Pmt	\$1,019.11

LOW RATES + LOW VALUES = TIME TO BUY!!



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